



**Meeting of the
Measure V West Side Regional Projects Committee**

LOCATION

City of Los Banos
Community Center Lounge
645 7th Street
Los Banos, CA 93635

DATE

Tuesday, May 14, 2019

TIME

2:00 pm

West Side Regional Projects Committee Members

City of Dos Palos	Michael McGlynn, Councilman
City of Gustine	Pat Nagy, Mayor – Vice Chair
City of Los Banos	Mike Villalta, Mayor
County of Merced, District 4	Lloyd Pareira, Supervisor – Chair
County of Merced, District 5	Scott Silveira, Supervisor

Welcome to the Measure V West Side Regional Projects Committee Meeting

AGENDA

At least 72 hours prior to each regular Measure V West Side Regional Projects Committee meeting, a complete agenda packet is available for review on the Measure V website at www.measurev-mcag.com and at the MCAG office, 369 W. 18th Street, Merced, CA 95340. All public records relating to an open session item and copies of staff reports or other written documentation relating to items of business referred to on the agenda are on file at MCAG. Persons with questions concerning agenda items may call MCAG to make an inquiry regarding the nature of items described on the agenda.

TRANSLATION SERVICES

Translation Services are not provided at MCAG's public meeting unless requested at least three (3) business days in advance. Please contact Eva Garibay at (209) 723-3153 x 108 during regular business hours to request translation services.

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INDIVIDUALS WITH DISABILITIES

Representatives or individuals with disabilities should contact MCAG at (209)723-3153 at least three (3) days in advance of the meeting to request auxiliary aids or other accommodations necessary to participate in the public meeting.

PUBLIC COMMENTS

Members of the public wishing to address agenda items or comment on any item not on the agenda may do so during agenda item 2 – Public Comment. Persons may also address any item on the agenda during consideration of that item. Comments are limited to three (3) minutes per person. Please state your name and city or community of residence for the record. For items not on the agenda, no action will be taken. If it requires action, the item will be referred to staff and/or placed on the next agenda.

ADDITIONAL INFORMATION

Measure V www.measurev-mcag.com

Merced County Association of Governments www.mcagov.org



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AGENDA

1.	Roll Call		Chair	
2.	Public Comment		Chair	
3.	Approval of Agenda	Action	Chair	
4.	Project Funding Schedule – Workshop	Action	Matt Fell	p. 5
5.	Next steps	Info	Stacie Dabbs	
6.	Adjourn		Chair	



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369 W. 18th Street
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ITEM 4

MEMORANDUM

DATE: May 8, 2019

TO: Measure V West Side Regional Projects Committee

FROM: Matt Fell, Transportation Planning Manager

RE: Project Funding Schedule - Workshop

IMPLEMENTATION PLAN – PROCESS TO DATE

The Measure V Expenditure Plan requires an Implementation Plan outlining project expenditures be updated at a minimum of every two years. In September 2018, the MCAG Governing Board adopted the 2018 Implementation Plan, which programmed the first two fiscal years of revenue (2017-18 and 2018-19). In October 2018, the Board directed staff to begin developing the next Implementation Plan and issue a call for projects.

In January, 2019, the West Side Regional Projects Committee reviewed candidate projects, which in total cost more than the projected revenue available over the 30-year life of Measure V. They also discussed options for recommending projects. Committee members proposed a variety of hybrid approaches that combined strategies, including funding major projects, leveraging, something-for-everyone, and completing existing commitments.

LAST MEETING

At the April 17 meeting, the Committee reviewed a sample scenario developed by staff – a list of projects that attempted to combine the suggested approaches and assumed a 10 year horizon. The scenario did not attempt to specify the schedule of fiscal years in which projects could receive funding. As noted at the meeting, it was not a staff recommendation, it was meant as a starting point for discussion.

No projects were requested to be added or removed from the sample list. The Committee discussed project details, including funding needs by phase and how project schedules might interact with projected revenue as it comes in. Committee members also discussed options for the size of a leveraging set-aside, including increasing it gradually over time. They also discussed a potential leveraging incentive, whereby a jurisdiction might be rewarded for bringing competitive state or federal funds to a Measure V funded project.

WORKSHOP – PROJECT FUNDING SCHEDULE

At your meeting staff will facilitate an interactive workshop-style exercise with a cash-flow model using the same list of candidate projects as was in the April agenda packet. This will allow the Committee to compare project funding schedules to projected revenue and move project funding amounts between years with a goal of achieving a project schedule that has adequate revenues by year to support it.

We have distributed the template for this exercise, which is a Microsoft Excel file (.xlsx), for those who wish to familiarize themselves with it. Instructions are included in the file. A printout of it is attached.

The template is filled in with an example (which is not a staff recommendation) in which every project phase receives funding according to the schedules proposed by jurisdiction staff. Note that this example does not work in terms of cashflow – there is insufficient revenue accumulation. Something needs to be pushed out in order to make this work. At your meeting we will demonstrate several ways these schedules can be adjusted over 10 years to maintain positive cash flow.

Also note that this example shows a 20% set-aside in every year. If the set-aside amount increases then there is less funding available for direct programming to projects but there is more funding available for matching leverage opportunities.

REFERENCE MATERIAL

The April agenda materials are not repeated herein but may be referenced. The project candidate forms are available on the Measure V website, direct link:

https://www.measurev-mcag.com/uploads/1/2/3/5/123584958/west_rpc_1.23.2019_project_forms.pdf
(60 pages, 17 MB)

And the April agenda packet is at:

https://www.measurev-mcag.com/uploads/1/2/3/5/123584958/west_rpc_agenda_packet_4.17.2019.pdf
(28 pages, 1 MB)

Printed copies will be available at your meeting and are available upon request.

REQUESTED ACTION

Discuss and potentially recommend a schedule of set-aside percentages and projects for funding over 10 years or some other duration.

Attachment: Project Schedules & Cash Flow Exercise - TEMPLATE

Measure V West Side Regional Projects Committee Meeting - May 14, 2019

Project Schedules & Cash Flow Exercise - TEMPLATE

All amounts in millions of dollars (x \$1,000,000)

For discussion purposes (not a staff recommendation)

Fiscal Years:	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26	26-27	27-28	28-29	10-Year Total
Measure V Years:	1	2	3	4	5	6	7	8	9	10	11	12	
2018 Implementation Plan (2 years):	1	2											
2019-2029 (10 years):			1	2	3	4	5	6	7	8	9	10	
Projected Revenue (unescalated):	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	
Set-aside %	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	
Set-aside amount	\$ 0.51	\$ 0.51	\$ 0.51	\$ 0.51	\$ 0.51	\$ 0.51	\$ 0.51	\$ 0.51	\$ 0.51	\$ 0.51	\$ 0.51	\$ 0.51	\$ 5.10
Set-aside expenditures (use 0's)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Set-aside running balance	\$ 0.51	\$ 1.02	\$ 1.53	\$ 2.04	\$ 2.55	\$ 3.06	\$ 3.57	\$ 4.08	\$ 4.59	\$ 5.10	\$ 5.61	\$ 6.12	
Project revenue %	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	
Project revenue	\$ 2.04	\$ 2.04	\$ 2.04	\$ 2.04	\$ 2.04	\$ 2.04	\$ 2.04	\$ 2.04	\$ 2.04	\$ 2.04	\$ 2.04	\$ 2.04	\$ 20.40
Projects funded	\$ -	\$ 4.08	\$ 9.42	\$ 0.65	\$ 0.30	\$ 5.42	\$ 5.90	\$ -	\$ -	\$ -	\$ -	\$ -	
Project funds running balance	\$ 2.04	\$ -	\$ (7.38)	\$ (5.99)	\$ (4.25)	\$ (7.64)	\$ (11.50)	\$ (9.46)	\$ (7.42)	\$ (5.38)	\$ (3.34)	\$ (1.30)	

Red (negative) numbers indicate cash-flow is insufficient!

Projects and Schedule of Funding by FY	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26	26-27	27-28	28-29	10-Year Total	Total Cost	Request
Dos Palos Center Avenue North Area	\$ 0.200	\$ 0.586										\$ 0.586	\$ 0.936	\$ 0.586
Dos Palos Blossom Street East Area	\$ 0.400	\$ 1.588										\$ 1.588	\$ 2.488	\$ 1.588
Gustine Hwy. 33/140 Signalization	-	\$ 0.050	\$ 0.350		\$ 0.200	\$ 1.600						\$ 2.200	\$ 2.200	\$ 2.200
Los Banos Pacheco Blvd Path	\$ 0.600		\$ 0.298		\$ 1.323							\$ 1.621	\$ 2.221	\$ 1.621
Los Banos Pioneer Road Widening	-	\$ 0.150		\$ 0.300	\$ 3.900	\$ 4.300						\$ 8.650	\$ 45.000	\$ 44.100
County Henry Miller Ave., Phase 2	\$ 2.426	\$ 5.025										\$ 5.025	\$ 7.451	\$ 5.025
County Ingomar Grade Reconstruction	-	\$ 2.025										\$ 2.025	\$ 2.025	\$ 2.025
Gustine 33/140 Roundabout	\$ 0.310												\$ 0.310	\$ 0.936
Gustine Eastside Storm Drainage	\$ 0.069												\$ 0.069	\$ 0.936
Gustine Airport Security	\$ 0.075												\$ 0.075	\$ 0.936
Totals By FY:	\$ 4.080	\$ 9.424	\$ 0.648	\$ 0.300	\$ 5.423	\$ 5.900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21.695	\$ 62.775	\$ 59.953

For copying-and-pasting into above

Set-aside at 20%:	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
Set-aside growing from 20% to 50% in 5% increments:	20%	25%	30%	35%	40%	45%	50%	50%	50%	50%	50%	50%
Set-aside growing from 20% to 60% in 3-year increments:	20%	20%	20%	40%	40%	40%	60%	60%	60%	60%	60%	60%

Instructions:

- Select a set-aside progression or create a new one. Three are provided in the green-shaded cells, which can be copy/pasted above (into row 10)
- Inside the blue box is where amounts are programmed to projects.
 - To delay a project, select all cells with numbers in that projects' row and then drag-and-drop to the new year(s)
 - It is also possible to delay just some phases, for example, the last phase or the last two phases.