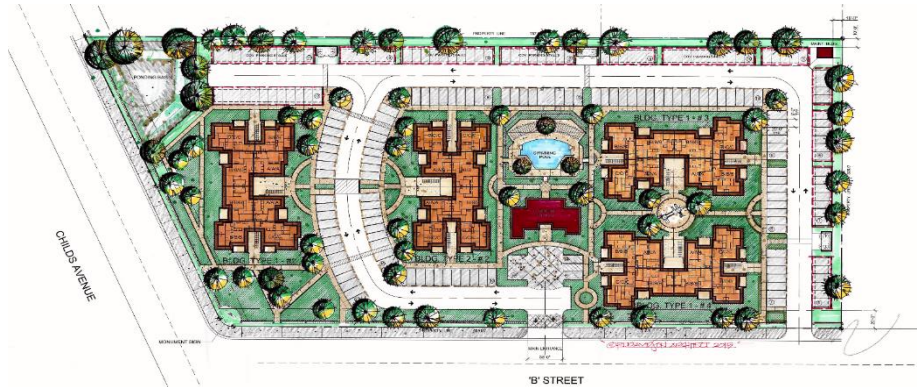


CHILDS COURT APARTMENTS

Request: \$5 Million to develop a \$30 Million Permanent Supportive / Affordable Housing Project with a 4,000 square-foot multi-purpose room, offices, and regional storm water basin which will provide necessary case management to the residents and a reduction of regional flooding.



Housing Component:

- 100 – 125 Affordable Housing Units
 - 25% of the Units for Permanent Supportive Housing
 - Remaining units for 30%, 40%, 50% and 60% Average Median Income Households.
- 4,000 Square Foot Multi-Purpose Room
 - Part of the area for current tenants to receive necessary services
 - Office reserved for Behavioral Health Department
 - Offices for non-profit organization with clients living on-site.

Public Infrastructure:

- Regional Storm Water Basin.
 - Includes installation of storm drains along Arterial and Collector roadways.
- Childs Avenue and B Street Improvements including: asphalt, bike lanes, street lights, sidewalks, curb, gutter, and storm drains connecting to the regional basin.
- Replace an antiquated City Water Main, improving water pressure to nearby residents.

Targeted Funding Sources and Partnerships:

- 4% or 9% Tax Credits LITHC
- “No Place Like Home” – State of California
- Affordable Housing and Sustainable Communities – State of California
- Community Development Block Grant – HUD
- HOME Investment Partnership Program – HUD
- Merced County Behavioral Health Department
- Central California Alliance for Health
- Merced County Association of Governments

Necessity:

The project will require approximately \$5-\$10 million in grants. Currently, there are over 500 hundred homeless individuals living on the streets throughout the County of Merced. This development would provide a unique opportunity to non-profit organizations to provide with residential units to house up 20% of the homeless population. Additionally, the regional basin will reduce flooding on city streets and allow for recharge.

CONTACT:

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